

July 18, 1963  
UNIVERSITY OF MICHIGAN  
LIBRARY

SEP 3 1965

BINDING

# Public Utilities

## *FORTNIGHTLY*



---

### Index to Volume 71

*Including the Issues of January 3, 1963  
to June 20, 1963*

---

PUBLIC UTILITIES REPORTS, INC.  
WASHINGTON, D. C.

Copyright © 1963  
by  
PUBLIC UTILITIES REPORTS, INC.

---

# INDEX

To Vol. 71 of *Public Utilities Fortnightly*

For Index to Feature Articles, see page xiii.

**Boldface type indicates feature articles.**

*Numbers in italics refer to particular issue.*

---

## SUBJECT INDEX

### ACCOUNTING

- Accounting for tax investment credit, 2/14, 19.**
- Commission regulation of utility accounting in stockholder reports, 2/14, 47.
- Florida commission policy for accounting treatment of investment tax credit, 5/9, 34.**
- FPC jurisdiction over electric utility accounting methods, 5/23, 50.
- Investment tax credit accounts, 1/3, 50; 4/25, 50.
- New technique in customer billing and accounting, 2/14, 33.**

### APPORTIONMENT

- Cost allocation for gas pipelines, Seaboard formula, 1/3, 26.**

### ATOMIC POWER

- AEC abandons organic reactor, 1/3, 45.
- AEC commissioner discusses nation's atomic energy program, 3/14, 54.
- AEC licenses Enrico Fermi operation, 6/6, 129.
- AEC point of view, 4/25, 58.
- Atomic power plant program, 4/25, 44.
- Chart-free world uranium reserves and utilization rates, 6/6, 123.**
- Civilian nuclear power, 6/6, 102.**
- Congressional investigation of Hanford atomic power generating plant urged, 6/20, 40.
- Federal aid for atomic power plant construction, 3/28, 46.
- Hearings on atomic energy status, 2/28, 44.
- "How a Lawyer 'Builds' a Nuclear Power Plant," 1/17, 61.
- Licensing proceedings amended, 1/3, 45.
- Nuclear developments, 5/23, 44.
- Nuclear power developments before AEC, 1/31, 39.
- Nuclear power developments discussed, 1/17, 40.

### ATOMIC POWER—Cont'd

- Recent developments, 6/6, 130.
- Recent publication — "Nuclear Reactors Built, Being Built, or Planned in the United States," 4/11, 64.
- Status of atomic energy program, 3/14, 42.
- Uranium as a fuel, 6/6, 117; 6/20, 26.**
- U. S. and Russian co-operation in nuclear research, 5/9, 48.
- Utility development of atomic power, 1/17, 54.
- Utility interest in the atom, 2/14, 59.

### CHARTS

- Chart—growth in U. S. uranium reserves, 6/6, 119.**
- Ebasco's chart book and its projections, 4/11, 51.
- Electric utility trends and projections, 3/14, 47, 49.
- Florida Power & Light's growth, 4/25, 48, 49.
- Free world uranium reserves and utilization rates, 6/6, 123.**
- Gas industry charts, 1/17, 48.
- Gas reserves, 1946-62, 5/9, 53.
- Natural gas industry growth, 6/20, 46.
- Trend of stock groups, 1/3, 51; 2/14, 46; 3/28, 50.
- Yields on utility securities, 2/28, 48; 6/6, 134.

### COAL

- Decline of the coal industry, 1/17, 6.
- Fuel of the future, 5/9, 47.
- Research head to resign, 5/23, 43.

### COMMISSIONS

- See also Federal Communications Commission; Federal Power Commission; Interstate Commerce Commission.
- Administrative conference final report, 1/31, 37.

## PUBLIC UTILITIES FORTNIGHTLY

### COMMISSIONS—Cont'd

- AEC commissioner discusses nation's atomic energy program, 3/14, 54.
- Commission jurisdiction over corporate controversy with stockholder, 1/3, 65.
- Continuous regulation proves its value, 1/3, 6.
- Florida's regulatory climate, 5/9, 34.
- Florida's regulatory climate and growth record, 4/25, 50.
- FPC Commissioner Morgan's allegations concerning regulatory agencies, 3/14, 42.
- Iowa state conference on public utility valuation and rate making, 5/23, 8.
- NARUC hits FPC on stockholder reports, 3/28, 48.
- President urges administrative agency, 4/11, 44.
- Railroad regulation discussed, 2/14, 58.
- Regulation of utility accounting in stockholder reports, 2/14, 47.
- Regulatory outlook for natural gas industry, 3/14, 61.
- Right to appeal from state commission rate orders, 4/11, 6.
- Rule-making rôle in rate regulation, 1/31, 6.
- Trends in public utility regulation, 5/23, 46.
- Washington outlook for utilities in 1963, 1/3, 15.

### COMMUNICATIONS

- See also Telephones.
- Communications satellite corporation work continues, 2/28, 44.
- Communications seminar planned by Bell system, 2/28, 45.
- FCC modifies WADS rates, 4/11, 44.
- Federal government communications policy, 6/20, 40.
- Federal Telecommunications System, 4/25, 19.
- Federal telephone system established, 3/14, 42.
- Latin communications seizure problems, 2/14, 43.
- Leased wire telegram rates, 3/28, 44.
- Rapid growth of independent telephone industry, 6/20, 45.
- Russian telephone gains, 1/17, 42.
- Satellite communications progress, 4/11, 48.
- Satellite communications system development, 6/20, 38.
- Satellite stock approved, 3/14, 42.
- Second communications satellite, 5/23, 42.
- Senate approval of satellite incorporators, 5/9, 47.
- Senate committee considers patents of space administration workers, 3/28, 46.
- Space communications corporation nominations, 4/11, 45.
- U. S.-Moscow communications link, 4/25, 45.
- U. S.-Soviet space co-operation, 1/3, 44.
- Utility planning for a world's fair, 1/31, 23.
- Washington outlook for utilities in 1963, 1/3, 15.

### COMMUNICATIONS—Cont'd

- Western Union and FCC settlement on divestment of international cable facilities, 5/23, 45.
- Zip Code for first-class mail, 1/3, 43.

### COMPETITION

- Competitive nature of utilities, 3/14, 19.
- Government seeks to dissolve pipeline merger, 4/11, 44.
- Merger of railroads, 5/9, 6.

### CONGRESS

- Congressional developments, 3/28, 47.
- FPC Commissioner Morgan's allegations concerning regulatory agencies, 3/14, 42.

### CONSOLIDATION, MERGER, AND SALE

- Government seeks to dissolve pipeline merger, 4/11, 44.
- Merger of railroads, 5/9, 6.
- Western Union and FCC settlement on divestment of international cable facilities, 5/23, 45.

### CO-OPERATIVES

- FPC co-op regulation condemned, 5/23, 44.
- Investor-owned electric utilities compared with REA-financed co-operatives, 6/6, 67.

### COURTS

- Supreme Court rate decisions discussed, 1/17, 32.

### DEPRECIATION

- Cash flow and annual depreciation determination, 5/23, 24.
- Depreciation rates for tax purposes, 5/23, 31.
- Depreciation reserve revisions to determine rate base deductions, 5/9, 69.
- Florida commission policy regarding depreciation allowance, 5/9, 34.
- Land and land rights as depreciable items, 2/28, 34.

### ELECTRICITY

- Administration officials speak on REA in 1963, 2/14, 55.
- American electric power growth, 2/14, 53.
- Analysis of REA co-op operations—1956-60, 1/31, 55.
- Chart—electric utility trends and projections, 3/14, 47, 49.
- Chart—Florida Power & Light's growth, 4/25, 48, 49.
- Common carrier power line regulation, 2/14, 62.
- Common stock prices of electric companies, 3/28, 49.
- Costly electricity in New England, 6/20, 42.
- Ebasco's chart book and its projections, 4/11, 51.

## PUBLIC UTILITIES FORTNIGHTLY

### ELECTRICITY—Cont'd

EEL guide to interconnections, 6/20, 57.  
 EEL issues new historical statistics of electric utility industry, 6/6, 135.  
 EEL saluted, 6/6, 6.  
 Electric dusk-to-dawn lighting, 6/6, 136.  
 Electric industry gains in 1962, 1/17, 58.  
**Electric power generation in Passamaquoddy Bay, 1/17, 15.**  
 Electric utility executives' forum, special feature, 6/6, 25.  
 Feasibility of Passamaquoddy power project, federal announcement predicted, 5/23, 45.  
**Federal power in the United States and socialized power in Russia, 5/23, 38.**  
 Federal power policy, 3/14, 6.  
 Federal regulation of electric power transmission lines, 2/14, 62.  
 Federal right-of-way rules for electric power transmission lines, 4/11, 43.  
 Federal tax on federal power projects, 2/14, 53.  
 FPC chairman makes progress report, 2/28, 59.  
 FPC co-op regulation condemned, 5/23, 44.  
 FPC jurisdiction over wholesale electric rates, 5/23, 50.  
 FPC rule on electric rate filing, 1/31, 6, 50.  
 Gas used to generate on-site electricity, 4/11, 47.  
 High-voltage transmission systems discussed, 2/28, 46.  
 Hydro complex in Colorado, 6/20, 58.  
 Income tax rates paid by electric utilities, 6/20, 47.  
 Intertie plans for federal transmission systems, 5/23, 45.  
**Investor-owned electric utilities extolled, 6/6, 67.**  
**Legal bases for REA loans, 5/9, 26.**  
 Legislative hearings on flood-control bills, 2/28, 45.  
**Nationalization of power industry in Quebec, 6/6, 109.**  
 National power survey explained, 6/6, 139.  
**National power survey poses problems, 6/6, 73.**  
**Nuclear generation of electric energy, 6/6, 102.**  
 Outlook for electric utilities, 3/14, 45.  
 Pacific Northwest Regional Power Preference Bill discussed, 6/6, 128.  
**Passamaquoddy power project, 4/11, 19.**  
 Points of view on energy and power, 6/20, 51.  
**Postwar financial experience of electric utility industry, 1/31, 15; 2/14, 26.**  
 Power development in Saskatchewan, 1/17, 53.  
 President sneaks on power policy, 6/6, 127.  
**Price stabilization despite inflation, 1/3, 35.**  
 Private power pool envisioned, 4/11, 53.  
 Progress of legislation affecting power projects, 6/20, 41.

### ELECTRICITY—Cont'd

Rate increase to discourage use of gas and electricity to conserve supply, 4/25, 6.  
 Reclamation Bureau awards contract for Morrow Point dam and power plant construction, 6/6, 129.  
**Regional preference for federal power, 6/6, 92.**  
 Residential electric heating, 6/6, 133.  
 Right-of-way policy for power lines announced by Departments of Interior and Agriculture, 1/17, 43.  
 Right-of-way problem for power transmission lines over government lands, 4/11, 61.  
 Senate report on bill to give Pacific Northwest preference on federal power produced in that area, 4/25, 45.  
**Service area limitations of REA co-operatives, 4/11, 26.**  
 Table—financial stock data, 1/17, 50; 2/14, 50; 3/14, 51; 4/11, 53; 6/6, 136.  
 Table—security offerings, 5/23, 50.  
**Transmission line regulations promulgated by federal government as affecting investor-owned electric utilities, 6/6, 82.**  
 Transmission lines and rights of way across federal lands, 3/14, 41.  
 TVA annual report, 1/17, 43.  
**Utility planning for a world's fair, 1/31, 23.**  
**Washington outlook for utilities in 1963, 1/3, 15.**

### EXPENSES

Cost of conversion to natural gas as affecting rates, 1/31, 65.  
 Rate making as affected by wage negotiations, 3/14, 69.

### FEDERAL COMMUNICATIONS COMMISSION

FCC modifies WADS rates, 4/11, 44.  
 Leased wire rate increase delayed by FCC, 3/28, 44.  
 Satellite stock approved by FCC, 3/14, 42.  
 Western Union and FCC settlement on divestment of international cable facilities, 5/23, 45.

### FEDERAL GOVERNMENT

Administration officials speak on REA in 1963, 2/14, 55.  
 AEC commissioner discusses nation's atomic energy program, 3/14, 54.  
 Analysis of REA co-op operations—1956-60, 1/31, 55.  
 Congressional controversy over government coal research project, 5/23, 43.  
 Congressional developments, 3/28, 47.  
 Congressional investigation of FPC practices, 3/28, 44.  
 Congressional investigation of Hanford atomic power generating plant urged, 6/20, 40.

## PUBLIC UTILITIES FORTNIGHTLY

### FEDERAL GOVERNMENT—Cont'd

- Congress urged to enact remedial gas legislation, 6/20, 38.
- Department of consumers proposed, 4/25, 45.
- Federal aid for atomic power plant construction, 3/28, 46.
- Federal attempts to prevent railroad strike, 5/9, 50.
- Federal government communications policy, 6/20, 40.
- Federal government's rôle in oil and gas industry, 4/25, 62.
- Federal policy relating to railroad mergers, 5/9, 6.
- Federal power in the United States and socialized power in Russia, 5/23, 38.**
- Federal regulation of electric power transmission lines, 2/14, 62.
- Federal right-of-way rules for electric power transmission lines, 4/11, 43.
- Federal subsidies for mass transit systems, legislation discussed, 2/14, 6.
- Federal Telecommunications System, 4/25, 19.**
- Federal telephone system established, 3/14, 42.
- Government seeks to dissolve pipeline merger, 4/11, 44.
- Interior Department announcement on feasibility of Passamaquoddy project predicted, 5/23, 45.
- Interior Department announces Pacific Southwest regional water study, 2/14, 42.
- Intertie plans for federal transmission systems, 5/23, 45.
- Legislative hearings on flood-control bills, 2/28, 45.
- National power survey explained, 6/6, 139.
- New approach to private *versus* public power struggle discussed in recent publication, 3/14, 64.
- Nuclear co-operation with Russia, 5/9, 48.
- Oil industry study requested by Secretary of Interior, 5/9, 49.
- Pacific Northwest Regional Power Preference Bill discussed, 6/6, 128.
- Potomac river basin report, 5/9, 49.
- Power policy of federal government, 3/14, 6.
- President backs capital transit system, 6/20, 40.
- President presents fiscal 1964 budget, 2/14, 41.
- President proposes increased oil-gas producer taxes, 2/14, 43.
- President's budget examined, 5/23, 59.
- President seeks to avert nation-wide rail strike, 4/25, 42.
- President speaks on power policy, 6/6, 127.
- President urges administrative agency, 4/11, 44.
- Private *versus* government ownership of utilities, 3/28, 28.**
- Progress of legislation affecting power projects, 6/20, 41.

### FEDERAL GOVERNMENT—Cont'd

- Publication—saline water conversion report for 1961 released by Interior Department, 6/20, 60.
- Regional preference for federal power, 6/6, 92.**
- Right-of-way policy for power lines announced by Departments of Interior and Agriculture, 1/17, 43.
- Right-of-way problem for power transmission lines over government lands, 4/11, 61.
- Senate approval of satellite incorporators, 5/9, 47.
- Senate committee considers patents of space administration workers, 3/28, 46.
- Senate committee examines Daylight Saving Time problems, 5/23, 62.
- Senate report on bill to give Pacific Northwest preference on federal power produced in that area, 4/25, 45.
- Service area limitations of REA co-operatives, 4/11, 26.**
- State commission power to question validity of federal statutes, 2/14, 69.
- Transmission line regulations promulgated by federal government as affecting investor-owned electric utilities, 6/6, 82.**
- Transmission lines and rights of way across federal lands, 3/14, 41.
- Urban renewal by government and private enterprise, 3/14, 60.
- U. S.-Moscow communications link, 4/25, 45.
- U. S.-Soviet space co-operation, 1/3, 44.
- Washington outlook for utilities in 1963, 1/3, 15.**

### FEDERAL POWER COMMISSION

- Chairman makes progress report, 2/28, 59.
- Congressional investigation of Commissioner Morgan charges, 3/28, 44.
- Expansion of jurisdiction, 5/23, 50.
- FPC authority to administer Public Utility Holding Company Act, 5/23, 6, 44, 50.
- FPC co-op regulation condemned, 5/23, 44.
- FPC proposed rule on electric rate filings, 1/31, 50.
- Gas pipeline construction decisions, 1/17, 42.
- Goals of FPC regulation, 6/6, 73.**
- Morgan controversy before House committee, 3/14, 42.
- Morgan resignation, 2/28, 42.
- NARUC hits FPC on stockholder reports, 3/28, 48.
- National power survey explained, 6/6, 139.
- Nonpower activities for FPC hydro licensees, 4/11, 56.
- Refund distribution questioned, 1/3, 46.
- Regulation of price of new gas supplies, 6/20, 15.**
- Regulatory outlook for natural gas industry, 3/14, 61.
- Rule on electric rate filings proposed, 1/31, 6.
- Seaboard formula for rate fixing, 1/3, 26.**

## PUBLIC UTILITIES FORTNIGHTLY

### FINANCES

- Ebasco's chart book and its projections, 4/11, 51.
- Economics in an electronic age, 3/28, 57.
- Financial outlook for 1963, 2/14, 44.
- Pension funds discussed, 1/17, 44.
- Postwar financial experience of electric utility industry, 1/31, 15; 2/14, 26.**
- President Kennedy presents fiscal 1964 budget, 2/14, 41.
- Publication—"How to Read and Understand Financial and Business News," 5/23, 64.
- Trends in corporate finance, 3/28, 15.**
- Utility financing for first quarter of year, 5/9, 53.

### GAS

- Changes in gas industry discussed, 4/11, 64.
- Chart on gas industry developments, 1/17, 48.
- Charts—natural gas industry growth, 6/20, 46.
- Congress urged to enact remedial gas legislation, 6/20, 38.
- Cost allocation for gas pipelines, Seaboard formula, 1/3, 26.**
- Cost-of-capital rate fixing for gas pipelines, 1/17, 23.**
- Federal government's rôle in oil and gas industry, 4/25, 62.
- FPC action on gas pipeline construction, 1/17, 42.
- FPC chairman makes progress report, 2/28, 59.
- FPC regulation of price of new gas supplies, 6/20, 15.**
- Gas industry gains in 1962, 1/17, 58.
- Gas used to generate on-site electricity, 4/11, 47.
- Government seeks to dissolve pipeline merger, 4/11, 44.
- Municipal gas systems discussed, 4/11, 63.
- Natural gas conservation, financial and social aspects, 4/25, 37.**
- Natural gas reserves, 5/9, 52.
- Pipeline company refunds and rate reductions, 1/31, 41.
- Pipeline refunds to distributors, distribution to ratepayers, 6/20, 65.
- President proposes increased oil-gas producer taxes, 2/14, 43.
- Producer rate regulation, 6/20, 6.
- Publication—cost analysis in the petroleum industry, 5/23, 64.
- Rate increase to discourage use of gas and electricity to conserve supply, 4/25, 6.
- Rate reduction for El Paso as affecting stockholder interest, 2/28, 51.
- Rate refund distribution questioned by FPC, 1/3, 46.
- Regulatory outlook for natural gas industry, 3/14, 61.
- Supply discussed by Natural Gas Advisory Council, 5/23, 55.
- Table—financial stock data, 1/3, 53; 1/31, 47; 3/28, 54; 4/25, 52; 5/23, 52; 6/20, 48.

### GAS—Cont'd

- Table—security offerings, 1/31, 46; 3/28, 52; 5/23, 50.
- Utility planning for a world's fair, 1/31, 23.**
- Washington outlook for utilities in 1963, 1/3, 15.**

### GOVERNMENT POWER

- See Public Power; Water Power.

### INTERCORPORATE RELATIONS

- FPC authority to administer Public Utility Holding Company Act, 5/23, 6, 44, 50.

### INTERSTATE COMMERCE COMMISSION

- Policy relating to railroad mergers, 5/9, 6.
- Railroad freight rate order reviewed, 5/9, 48.

### LABOR

- Attempts to prevent railroad strike, 4/25, 42; 5/9, 50.
- Management communications to employees, 4/11, 34.**
- Management-employee relationships studied, 2/28, 25.**
- Management training and retirement policies, 3/14, 27; 3/28, 35.**
- Wages under fair labor laws, 3/28, 6.

### LEGISLATION

- Bills of utility interest discussed, 2/14, 40.
- Congress urged to enact remedial gas legislation, 6/20, 38.
- Mass transit bill discussed, 2/14, 6.
- Mass transit legislative hearings concluded, 3/28, 45.
- Pacific Northwest Regional Power Preference Bill discussed, 6/6, 128.
- Progress of legislation, 6/20, 41.
- Senate approval of satellite incorporators, 5/9, 47.
- Senate report on bill to give Pacific Northwest preference on federal power produced in that area, 4/25, 45.
- Transit bill passes Senate, 4/25, 44.
- Washington outlook for utilities in 1963, 1/3, 15.**
- Wire-tapping bill reintroduced, 5/9, 50.

### MANAGEMENT

- Business schools and future business leaders, 4/25, 55.
- Electric utility executives' forum, special feature, 6/6, 25.
- Management communications to employees, 4/11, 34.**
- Management-employee relationships studied, 2/28, 25.**
- Management training and development, 3/14, 35; 3/28, 35.**
- Management training pursuant to retirement program, 2/28, 15; 3/14, 27.**



## PUBLIC UTILITIES FORTNIGHTLY

### MONOPOLY

- Competitive nature of utilities, 3/14, 19.**
- Government seeks to dissolve pipeline merger, 4/11, 44.
- Merger of railroads, 5/9, 6.

### NEWS ITEMS

- March of Events, 1/3, 62; 1/17, 62; 1/31, 60; 2/14, 65; 2/28, 62; 3/14, 65; 3/28, 62; 4/11, 65; 4/25, 66; 5/9, 66; 5/23, 65; 6/6, 144; 6/20, 61.

### PAGES WITH THE EDITOR

- Continuous regulation proves its value, 1/3, 6.
- Decline of the coal industry, 1/17, 6.
- Desalination of water, 5/9, 8.
- EEI saluted, 6/6, 6.
- Federal power policy, 3/14, 6.
- FPC authority to administer Public Utility Holding Company Act, 5/23, 6.
- Gas producer rate regulation, 6/20, 6.
- Iowa state conference on public utility valuation and rate making, 5/23, 8.
- Merger of railroads, guidelines and federal policy, 5/9, 6.
- Rate increase to discourage use of gas and electricity to conserve supply, 4/25, 6.
- Right to appeal from state commission rate orders, 4/11, 6.
- Rule-making rôle in rate regulation, 1/31, 6.
- Subsidy and the mass transit crisis, 2/14, 6.
- Tax law anniversary, 3/28, 8.
- Wages under fair labor laws, 3/28, 6.

### PRIVATE ENTERPRISE

- Investor-owned electric utilities extolled, 6/6, 67.**
- New approach to private *versus* public power struggle discussed in recent publication, 3/14, 64.
- Private ownership of nuclear fuel reserves, 6/20, 26.**
- Private power pool envisioned, 4/11, 53.
- Private *versus* government ownership of utilities, 3/28, 28.**
- Transmission line regulations promulgated by federal government as affecting investor-owned electric utilities, 6/6, 82.**
- Urban renewal by government and private enterprise, 3/14, 60.
- Washington outlook for utilities in 1963, 1/3, 15.**

### PROGRESS OF REGULATION

- Review of Current Cases, 1/3, 66; 1/17, 66; 1/31, 66; 2/14, 71; 2/28, 67; 3/14, 71; 3/28, 66; 4/11, 71; 4/25, 70; 5/9, 71; 5/23, 72; 6/6, 148; 6/20, 67.
- Trends and Topics, 1/3, 65; 1/17, 65; 1/31, 65; 2/14, 69; 2/28, 65; 3/14, 69; 3/28, 65; 4/11, 69; 4/25, 69; 5/9, 69; 5/23, 69; 6/6, 147; 6/20, 65.

### PUBLICATIONS

- "Boeckh's Manual of Appraisals," 4/25, 64.

### PUBLICATIONS—Cont'd

- Bureau of Reclamation report, 5/23, 64.
- Cost analysis in the petroleum industry, 5/23, 64.
- Desalination research conference proceedings reports, 5/9, 65.
- "Direct Energy Conversion and Systems for Nuclear Auxiliary Power," 1/31, 59.
- "Domestic Airline Efficiency: An Application of Linear Programming," 4/25, 65.
- "Doors to Tomorrow," 1/31, 58.
- "Electric Application Handbook for Commercial Salesmen," 1/3, 61.
- "Energy . . . Today and Tomorrow," 1/3, 61.
- "Fifth Semiannual Report to Congress, National Aeronautics and Space Administration," 1/3, 61.
- "How a Lawyer 'Builds' a Nuclear Power Plant," 1/17, 61.
- "How to Read and Understand Financial and Business News," 5/23, 64.
- "How to Repair Major Appliances," 4/25, 64.
- "Insull" by Forest McDonald reviewed, 1/3, 56.
- "Nuclear Reactors Built, Being Built, or Planned in the United States," 4/11, 64.
- "Public Relations Handbook," 1/3, 60.
- "Public Utility Debt Ratios and the Public Interest—Reasonable Fixed Charges and Just and Reasonable Rates," 1/17, 61.
- "Quest for Crisis," discussion of transportation economy, 2/28, 61.
- "Radio Circuits," 5/9, 65.
- Saline water conversion report for 1961, 6/20, 60.
- "Space Nuclear Power Applications," 1/31, 59.
- "Techniques of Plant Engineering & Maintenance—1962," 1/31, 58.
- "The Economics of Loyalty-Incentive Rates in the Railroad Industry of the United States," 4/25, 65.
- "The Value Line Investment Survey," 1/31, 59; 3/14, 64.
- Utility brochures by Wall Street firms, 4/11, 49.

### PUBLIC POWER

- Feasibility of Passamaquoddy power project, federal announcement predicted, 5/23, 45.
- Federal power in the United States and socialized power in Russia, 5/23, 38.**
- Federal power policy, 3/14, 6.
- Federal tax on federal power projects, 2/14, 53.
- Hydro complex in Colorado, 6/20, 58.
- Hydro power and multipurpose development, 5/9, 62.
- Legislative hearings on flood-control bills, 2/28, 45.
- Nationalization of power industry in Quebec, 6/6, 109.**



## PUBLIC UTILITIES FORTNIGHTLY

### PUBLIC POWER—Cont'd

- National power survey explained, 6/6, 139.
- National power survey poses problems, 6/6, 73.
- New approach to private *versus* public power struggle discussed in recent publication, 3/14, 64.
- Pacific Northwest Regional Power Preference Bill discussed, 6/6, 128.
- Passamaquoddy power project, 4/11, 19.
- Points of view on energy and power, 6/20, 51.
- Potomac river basin report, 5/9, 49.
- President speaks on power policy, 6/6, 127.
- Private *versus* government ownership of utilities, 3/28, 28.
- Progress of legislation affecting power projects, 6/20, 41.
- Public power issue—foreign and domestic, 1/17, 47.
- Public power progress in Canada, 5/9, 54.
- Regional preference for federal power, 6/6, 92.
- Senate report on bill to give Pacific Northwest preference on federal power produced in that area, 4/25, 45.
- TVA annual report, 1/17, 43.
- Washington outlook for utilities in 1963, 1/3, 15.

### PUBLIC RELATIONS

- New technique in customer billing and accounting, 2/14, 33.
- Utility planning for a world's fair, 1/31, 23.

### RAILROADS

- Attempts to prevent railroad strike, 5/9, 50.
- Merger of railroads, 5/9, 6.
- President seeks to avert nation-wide rail strike, 4/25, 42.
- Recent publication—"The Economics of Loyalty-Incentive Rates in the Railroad Industry of the United States," 4/25, 65.
- Regulation discussed, 2/14, 58.

### RATE BASE

- Depreciation reserve revisions to determine rate base deductions, 5/9, 69.
- Florida commission method of rate base determination, 5/9, 34.
- Iowa state conference on public utility valuation and rate making, 5/23, 8.
- Rate base determination in the various states, 2/28, 55.
- Trends in public utility regulation, 5/23, 46.

### RATES

- Continuous regulation proves its value, 1/3, 6.
- Cost-of-capital rate fixing for gas pipelines, 1/17, 23.
- Discriminatory concessions to municipalities, 4/25, 69.
- Discriminatory concessions to stockholders, 3/28, 65.

### RATES—Cont'd

- FCC modifies WADS rates, 4/11, 44.
- FPC chairman makes progress report, 2/28, 59.
- FPC jurisdiction over wholesale electric rates, 5/23, 50.
- FPC proposed rule on electric rate filings, 1/31, 50.
- FPC regulation of gas producer rates, 6/20, 6.
- FPC regulation of new gas supplies, 6/20, 15.
- FPC rule on electric rate filing, 1/31, 6.
- Gas conversion as factor, 1/31, 65.
- Gas pipeline company refunds and rate reductions, 1/31, 41.
- Gas pipeline rate reduction as affecting stockholder interest, 2/28, 51.
- Gas pipeline, Seaboard formula, 1/3, 26.
- Iowa state conference on public utility valuation and rate making, 5/23, 8.
- Leased wire telegram rates, 3/28, 44.
- Nonutility operations as affecting utility rates, 6/6, 147.
- Publication—debt ratios and reasonable fixed charges and just and reasonable rates, 1/17, 61.
- Railroad freight rate reductions, 5/9, 48.
- Rate increase to discourage use of gas and electricity to conserve supply, 4/25, 6.
- Rate making as affected by wage negotiations, 3/14, 69.
- Rate refund distribution questioned by FPC, 1/3, 46.
- Rate regulation reviewed, 1/3, 47.
- Refunds received by gas distributors, distribution to ratepayers, 6/20, 65.
- Return for telephone company as affected by low interest rate on federal loans, 1/17, 65.
- Right to appeal from state commission rate orders, 4/11, 6.
- Rule-making rôle in rate regulation, 1/31, 6.
- Supreme Court rate decisions discussed, 1/17, 32.
- Transit, problem of cost-rate lag, 6/20, 33.
- Trends in public utility regulation, 5/23, 46.

### REGULATION

- Administrative conference final report, 1/31, 37.
- Commission regulation of utility accounting in stockholder reports, 2/14, 47.
- Florida's regulatory climate, 5/9, 34.
- Florida's regulatory climate and growth record, 4/25, 50.
- Goals of FPC regulation, 6/6, 73.
- Investigation of FPC Commissioner Morgan's allegations concerning regulatory agencies, 3/14, 42.
- Iowa state conference on public utility valuation and rate making, 5/23, 8.
- President urges administrative agency, 4/11, 44.

## PUBLIC UTILITIES FORTNIGHTLY

### REGULATION—Cont'd

- Railroad regulation discussed, 2/14, 58.
- Regulatory outlook for natural gas industry, 3/14, 61.
- Rule-making rôle in rate regulation, 1/31, 6.
- Trends in public utility regulation, 5/23, 46.

### REGULATORY TRENDS

See Trends and Topics.

### RETURN

- Cost-of-capital rate fixing for gas pipelines, 1/17, 23.**
- Florida commission policy relating to return allowance, 5/9, 34.**
- Table—average rates of return on capital, 1/3, 49.
- Trends in public utility regulation, 5/23, 46.

### RURAL ELECTRIFICATION ADMINISTRATION

- Administration officials speak on REA in 1963, 2/14, 55.
- Analysis of REA co-op operations—1956-60, 1/31, 55.
- Interest rates for REA loans discussed, 6/20, 39.
- Investor-owned electric utilities compared with REA-financed co-operatives, 6/6, 67.**
- Legal bases for REA loans, 5/9, 26.**
- Progress of legislation involving REA budget, 6/20, 41.
- REA happenings, 4/25, 43.
- Service area limitations of REA co-operatives, 4/11, 26.**

### SECURITIES

- Bond refundings, 1/3, 41; 3/14, 48.
- Campaign for registered bonds, 4/25, 46.
- Chart—trend of utility stock groups, 2/14, 46; 3/28, 50.
- Chart—yields on securities, 2/28, 48; 6/6, 134.
- Commission jurisdiction over corporate controversy with stockholder, 1/3, 65.
- Commission regulation of utility accounting in stockholder reports, 2/14, 47.
- Data on gas utility stocks, 1/3, 53.
- Electric utility stock prices, 3/28, 49.
- Florida commission regulatory policy towards security issues, 5/9, 34.**
- Growth utility stocks evaluated, 5/9, 19.**
- Interest rate for long-term bonds, 6/6, 133.
- NARUC hits FPC on stockholder reports, 3/28, 48.
- Publication concerning debt ratios and the public interest, 1/17, 61.
- Publication—"How to Read and Understand Financial and Business News," 5/23, 64.
- Rate concessions to stockholders, 3/28, 65.
- Rate reduction for El Paso as affecting stockholder interest, 2/28, 51.
- State regulation of securities as affected by interstate operations, 4/11, 69.
- Stockholder meetings, problems, 5/9, 51.

### SECURITIES—Cont'd

- Table—current yield yardsticks, 1/31, 43.
- Table—data on electric utility stocks, 1/17, 50; 2/14, 50; 3/14, 51; 4/11, 53; 5/9, 57; 6/6, 136.
- Table—data on gas utility stocks, 1/3, 53; 1/31, 47; 2/28, 52; 3/28, 54; 4/25, 52; 5/23, 52; 6/20, 48.
- Table—data on telephone, water, and transit stocks, 1/3, 54; 1/31, 48; 2/28, 53; 3/28, 55; 4/25, 53; 5/23, 53; 6/20, 49.
- Table—earnings and dividends trends, 2/14, 30.**
- Table—price/earnings ratios, 2/14, 28.**
- Table—security offerings, 1/31, 46; 3/28, 52; 5/9, 55; 5/23, 50.
- Trends in corporate finance, 3/28, 15.**
- Trends in public utility regulation, 5/23, 46.
- Utility brochures by Wall Street firms, 1/3, 52; 4/11, 49; 6/6, 132.
- Utility financing for first quarter of year, 5/9, 53.

### SERVICE

- FCC modifies WADS rates, 4/11, 44.
- Telephone service denial to bookies, 5/23, 69.

### STATES

- State commission power to question validity of federal statutes, 2/14, 69.

### TABLES

- Current yield yardsticks, 1/31, 43.
- Data on electric utility stocks, 1/17, 50; 2/14, 50; 3/14, 51; 4/11, 53; 5/9, 57; 6/6, 136.
- Data on gas utility stocks, 1/3, 53; 1/31, 47; 2/28, 52; 3/28, 54; 4/25, 52; 5/23, 52; 6/20, 48.
- Data on telephone, water, and transit stocks, 1/3, 54; 1/31, 48; 2/28, 53; 3/28, 55; 4/25, 53; 5/23, 53; 6/20, 49.
- Earnings and dividends trends, 2/14, 30.**
- Financial stock data, 2/28, 52.
- Growth in U. S. uranium reserves, 6/6, 119.**
- Price/earnings ratios, 2/14, 28.**
- Recent utility brochures by Wall Street firms, 6/6, 132.
- Security offerings, 1/31, 45; 3/28, 52; 5/9, 55; 5/23, 50.
- Transportation indicators, 1929-59, 4/25, 31.
- Volume of intercity freight ton-miles by transit medium, 1929-58, 4/25, 33.**

### TAXES

- Accounting for investment tax credit, 1/3, 50; 4/25, 50.
- Accounting for new tax investment credit, 2/14, 19.**
- Depreciation rates for tax purposes, 5/23, 31.**
- Economics in an electronic age, 3/28, 57.
- Federal tax on federal power projects, 2/14, 53.

## PUBLIC UTILITIES FORTNIGHTLY

### TAXES—Cont'd

- Florida commission policy regarding investment tax credit, 5/9, 34.**
- Income tax rates paid by electric utilities, 6/20, 47.
- President proposes increased oil-gas producer taxes, 2/14, 43.
- Tax law anniversary, 3/28, 8.
- Utility valuation for ad valorem taxation, 5/23, 19.**
- Washington outlook for utilities in 1963, 1/3, 15.**

### TELEGRAPH

- Western Union and FCC settlement on divestment of international cable facilities, 5/23, 45.

### TELEPHONES

- See also Communications.
- Antique telephone craze, 3/14, 59.
- Brazilian telephone situation, 5/9, 60.
- Communications seminar planned by Bell system, 2/28, 45.
- Expropriation of telephone properties by South American nations, 1/31, 30.**
- FCC modifies WADS rates, 4/11, 44.
- Federal Telecommunications System, 4/25, 19.**
- Federal telephone system established, 3/14, 42.
- Latin communications seizure problems, 2/14, 43.
- Leased wire telegram rates, 3/28, 44.
- Rapid growth of independent telephone industry, 6/20, 45.
- Return for telephone company as affected by low interest rate on federal loans, 1/17, 65.
- Russian telephone gains, 1/17, 42.
- Service denial to bookies, 5/23, 69.
- Table—financial stock data, 1/3, 54; 1/31, 48; 2/28, 53; 3/28, 55; 4/25, 53; 5/23, 53; 6/20, 49.
- Utility planning for a world's fair, 1/31, 23.**
- Washington outlook for utilities in 1963, 1/3, 15.**
- Wire-tapping bill reintroduced, 5/9, 50.
- Zip Code for first-class mail, 1/3, 43.

### TENNESSEE VALLEY AUTHORITY

- TVA annual report, 1/17, 43; 4/11, 60.

### TRANSIT

- Cost-rate lag in urban transit, 6/20, 33.**
- Mass transit legislative hearings concluded, 3/28, 45.
- President backs capital transit system, 6/20, 40.
- Subsidy and the mass transit crisis, 2/14, 6.
- Table—financial stock data, 1/3, 54; 1/31, 48; 2/28, 53; 3/28, 55; 4/25, 53; 5/23, 53; 6/20, 49.
- Table—volume of intercity freight ton-miles by transit medium, 1929-58, 4/25, 33.**
- Transit bill passes Senate, 4/25, 44.

### TRANSPORTATION

- Mass transit legislative hearings concluded, 3/28, 45.
- Public policy in transport industry, 4/25, 25.**
- Table—data on stocks, 1/3, 54.
- Table—population, economic, and transportation indicators, 1929-59, 4/25, 31.**
- Table—volume of intercity freight ton-miles by transit medium, 1929-58, 4/25, 33.**

### TRENDS AND TOPICS

- Commission jurisdiction over corporate controversy with stockholder, 1/3, 65.
- Depreciation reserve revisions to determine rate base deductions, 5/9, 69.
- Discriminatory rate concessions to municipalities, 4/25, 69.
- Gas conversion as rate factor, 1/31, 65.
- Gas standby plant and equipment needs, 2/28, 65.
- Nonutility operations as affecting utility rates, 6/6, 147.
- Obligation to pass refund on to ratepayers, 6/20, 65.
- Rate concessions to stockholders, 3/28, 65.
- Rate making as affected by wage negotiations, 3/14, 69.
- Return for telephone company as affected by low interest rate on federal loans, 1/17, 65.
- State commission power to question validity of federal statutes, 2/14, 69.
- State regulation of securities as affected by interstate operations, 4/11, 69.
- Telephone service denial to bookies, 5/23, 69.

### VALUATION

- See also Rate Base.
- Cash flow as method of project measurement, 5/23, 24.**
- Continuous regulation proves its value, 1/3, 6.
- Utility valuation for ad valorem taxation, 5/23, 19.**

### WATER

- Desalination of water, 5/9, 8.
- Interior Department announces Pacific Southwest regional water study, 2/14, 42.
- Legislative hearings on flood-control bills, 2/28, 45.
- Potomac river basin report, 5/9, 49.
- Publication—saline water conversion report for 1961, 6/20, 60.
- Table—financial stock data, 1/3, 54; 1/31, 48; 2/28, 53; 3/28, 55; 4/25, 53; 5/23, 53; 6/20, 49.

### WATER POWER

- American electric power growth, 2/14, 53.
- Electric power generation in Passamaquoddy Bay, 1/17, 15.**
- Feasibility of Passamaquoddy power project, federal announcement predicted, 5/23, 45.

## PUBLIC UTILITIES FORTNIGHTLY

### WATER POWER Cont'd

**Federal power in the United States and socialized power in Russia, 5/23, 38.**

Federal power policy, 3/14, 6.

Federal tax on federal power projects, 2/14, 53.

Hydro complex in Colorado, 6/20, 58.

Hydro power and multipurpose development, 5/9, 62.

Intertie plans for federal transmission systems, 5/23, 45.

Legislative hearings on flood-control bills, 2/28, 45.

**Nationalization of power industry in Quebec, 6/6, 109.**

National power survey explained, 6/6, 139.

**National power survey poses problems, 6/6, 73.**

New approach to private *versus* public power struggle discussed in recent publication, 3/14, 64.

Nonpower activities for FPC hydro licensees, 4/11, 56.

Pacific Northwest Regional Power Preference Bill discussed, 6/6, 128.

**Passamaquoddy power project, 4/11, 19.**

### WATER POWER Cont'd

Points of view on energy and power, 6/20, 51.

Potomac river basin report, 5/9, 49.

Power development in Saskatchewan, 1/17, 53.

President speaks on power policy, 6/6, 127.

**Price stabilization despite inflation, 1/3, 35.**

Private power pool envisioned, 4/11, 53.

Progress of legislation affecting power projects, 6/20, 41.

Public power progress in Canada, 5/9, 54.

Reclamation Bureau awards contract for Morrow Point dam and power plant construction, 6/6, 129.

**Regional preference for federal power, 6/6, 92.**

Right-of-way problem for power transmission lines over government lands, 4/11, 61.

Senate report on bill to give Pacific Northwest preference on federal power produced in that area, 4/25, 45.

Transmission lines and rights of way across federal lands, 3/14, 41.

TVA annual report, 1/17, 43.

**Washington outlook for utilities in 1963, 1/3, 15.**

# PUBLIC UTILITIES FORTNIGHTLY

## Feature Articles

TITLE	AUTHOR	ISSUE	PAGE
Washington Outlook for Utilities in 1963 .....	Francis X. Welch	1/3	15
How Practical Is the Seaboard Formula? .....	Homer R. Ross	1/3	26
Economic Evolution of Electric Energy .....	W. Nye Smith	1/3	35
The Passamaquoddy Boondoggle .....	Hon. John P. Saylor	1/17	15
Shortcomings of Cost-of-capital Rate Fixing for Pipelines .....	Leonard Jay Santow	1/17	23
Predilections of Supreme Court Justices .....	Marius B. Peladeau	1/17	32
Postwar Financial Experience of the Electric Utility Industry. Part I. ....	Frederic P. Morrissey and Richard K. Lynn	1/31	15
Utility Planning for a World's Fair .....	James H. Collins	1/31	23
Expropriation May Threaten Alliance for Progress ..	Charles M. Bruch	1/31	30
Accounting for the New Tax Investment Credit .....	Willard F. Stanley	2/14	19
Postwar Financial Experience of the Electric Utility Industry. Part II. ....	Frederic P. Morrissey and Richard K. Lynn	2/14	26
A New Technique in Customer Billing and Accounting .....	T. C. Eickmeyer	2/14	33
The Care and Feeding of Public Utility Managers. Part I. ....	James W. Carpenter and Robert T. Livingston	2/28	15
A Case Study of Public Utility Morale .....	Donald N. DeSalvia, Charles Holborn, and W. Nye Smith	2/28	25
Depreciation of Land and Land Rights .....	George D. Porter	2/28	34
Competitive Utilities and Happy Investors .....	Alfred M. Casazza	3/14	19
The Care and Feeding of Public Utility Managers. Part II. ....	James W. Carpenter and Robert T. Livingston	3/14	27
Developing Management for Today and Tomorrow ..	Kenneth L. Dally	3/14	35
Trends in Corporate Finance .....	J. J. Scanlon	3/28	15
Should Government Operate Utility Services? .....	Hon. Ernest C. Manning	3/28	28
The Care and Feeding of Public Utility Managers. Part III. ....	James W. Carpenter and Robert T. Livingston	3/28	35
Quoddy and Rankin Rapids as a Multiple- purpose Project .....	Hon. William F. Boardman	4/11	19
Rural and Urban Co-operatives? .....	Charles J. Dougherty	4/11	26
Talking to Employees in Newsprint .....	James H. Collins	4/11	34
The Federal Telecommunications System .....	Hon. Jack Brooks	4/25	19
Public Policy in the Transport Market .....	Eric Schenker	4/25	25
Financial and Social Aspects of Natural Gas Conservation .....	Leonard Jay Santow	4/25	37
Gauging Utility Growth Stocks .....	Hugh Pastoriza	5/9	19
The Legal Bases for REA Loans .....	Louis Gorrin	5/9	26
Florida's Regulatory Climate .....	Lewis W. Petteaway	5/9	34
Approaches to Utility Valuation for Ad Valorem Taxation .....	David K. Eiteman	5/23	19
Cash Flow—A Useful Tool .....	Thomas Hooker	5/23	24
Some Aspects of the New "Guide Line" Tax Depreciation Rates .....	Willard F. Stanley	5/23	31
Spinning a Web .....	Clayton Rand	5/23	38
"Not by Chance . . ."	W. W. Lynch	6/6	67
Problems and Implications of the National Power Survey .....	Hon. Charles R. Ross	6/6	73
Transmission Line Regulations .....	Hon. Gerald R. Ford	6/6	82
Regional Preference for Federal Power? .....	Hon. Craig Hosmer	6/6	92
Civilian Nuclear Power .....	Frank K. Pittman	6/6	102
Utility Investor Shakedown in Quebec .....	Fergus J. McDiarmid	6/6	109

## PUBLIC UTILITIES FORTNIGHTLY

### Feature Articles—*Continued*

TITLE	AUTHOR	ISSUE	PAGE
Uranium as a Fuel Reserve, Part I. ....	<i>Richard H. Graham</i>	6/6	117
Price Regulation of New Supplies of Natural Gas ...	<i>Paul J. Garfield</i>	6/20	15
Uranium as a Fuel Reserve, Part II. ....	<i>Richard H. Graham</i>	6/20	26
The Problem of Cost-rate Lag in Urban Transit ....	<i>William J. McKenna</i>	6/20	33

---

